



Frasers Hospitality Trust

Asset Valuations Announcement

Frasers Hospitality Asset Management Pte. Ltd. (the “**REIT Manager**”), as Manager of Frasers Hospitality Real Estate Investment Trust (“**FH-REIT**”), and Frasers Hospitality Trust Management Pte. Ltd. (the “**Trustee-Manager**”), as Trustee-Manager of Frasers Hospitality Business Trust (“**FH-BT**”) (collectively, the “**Managers**”), wish to announce that the property valuations which have been adopted in the financial statements of Frasers Hospitality Trust (“**FHT**”) (comprising FH-REIT and FH-BT) for the financial year ended 30 September 2016 are as follows:

Property	Valuer	Valuation as at 30 September 2016	
		Local currency (million)	(\$ million) ⁽¹⁾⁽²⁾
InterContinental Singapore	Jones Lang LaSalle	SGD535.0	535.0
Fraser Suites Singapore	Jones Lang LaSalle	SGD305.0	305.0
The Westin Kuala Lumpur	Jones Lang Wootton	MYR410.0	135.2
ANA Crowne Plaza Kobe	Jones Lang LaSalle	JPY14,300.0	191.0
Sofitel Sydney Wentworth	Jones Lang LaSalle	AUD262.5	273.5
Novotel Rockford Darling Harbour	Jones Lang LaSalle	AUD82.0	85.4
Fraser Suites Sydney	Jones Lang LaSalle	AUD118.5	123.5
Park International London	Jones Lang LaSalle	GBP40.7	72.0
Best Western Cromwell, London	Jones Lang LaSalle	GBP17.9	31.7
Fraser Place Canary Wharf, London	Jones Lang LaSalle	GBP39.8	70.4
Fraser Suites Queens Gate, London	Jones Lang LaSalle	GBP58.4	103.3
Fraser Suites Glasgow	Jones Lang LaSalle	GBP9.8	17.3
Fraser Suites Edinburgh	Jones Lang LaSalle	GBP14.1	24.9
Maritim Dresden Hotel	Jones Lang LaSalle	EUR58.9	90.2

Notes:

(1) Translated at an exchange of MYR1.00 = SGD0.3298; JPY1.00 = SGD0.013355; AUD1.00 = SGD1.0418; GBP1.00 = SGD1.7690; EUR1.00 = SGD1.5316.

(2) Rounding differences noted

The valuation reports for the Properties are available for inspection at the Managers’ registered office during business hours for three months from 28 October 2016.

By Order of the Board

Frasers Hospitality Asset Management Pte Ltd

(Company Registration No: 201331351D)

As Manager of Frasers Hospitality Real Estate Investment Trust

Frasers Hospitality Trust Management Pte Ltd

(Company Registration No: 201401270M)

As Trustee Manager of Frasers Hospitality Business Trust

Catherine Yeo

Company Secretary

28 October 2016

Important Notice

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers' current view on future events.

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