

SGX-ST ANNOUNCEMENT

For immediate release

A hospitality stapled group comprising:

Frasers Hospitality Real Estate Investment Trust

(a real estate investment trust constituted on 12 June 2014 under the laws of the Republic of Singapore)

and

Frasers Hospitality Business Trust

(a business trust constituted on 20 June 2014 under the laws of the Republic of Singapore)

CHANGE TO HALF-YEARLY REPORTING OF FINANCIAL RESULTS

The Board of Directors of each of Frasers Hospitality Asset Management Pte. Ltd., as manager of Frasers Hospitality Real Estate Investment Trust (the “**Manager**”), and Frasers Hospitality Trust Management Pte. Ltd., as trustee-manager of Frasers Hospitality Business Trust, (together with the Manager, the “**Managers**”) wish to inform stapled securityholders of Frasers Hospitality Trust (“**Stapled Securityholders**”) that following the amendments to Rule 705(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited which took effect from 7 February 2020, Frasers Hospitality Trust will cease to announce its financial statements on a quarterly basis with immediate effect.

Moving forward, Frasers Hospitality Trust will announce its financial statements on a half-yearly basis. Accordingly, the next financial results announcement will be for the full-year ending 30 September 2020.

The Managers stand committed to engaging Stapled Securityholders through clear, timely and consistent communications, and continuing interactions with the investment community. In this regard, the Managers will provide business updates to Stapled Securityholders for the first and third quarter performance of Frasers Hospitality Trust, commencing with the third quarter ending 30 June 2020. The Managers will also continue to keep Stapled Securityholders updated on material developments relating to Frasers Hospitality Trust in compliance with its continuing disclosure obligations.

By Order of the Board

Frasers Hospitality Asset Management Pte. Ltd.

As manager of Frasers Hospitality Real Estate Investment Trust

Company Registration No: 201331351D

Frasers Hospitality Trust Management Pte. Ltd.

As trustee-manager of Frasers Hospitality Business Trust

Company Registration No: 201401270M

Catherine Yeo

Company Secretary

13 May 2020

For further information, kindly contact:

Sandy Leng

Vice President, Head of Investor Relations

Frasers Hospitality Asset Management Pte. Ltd.

T +65 6349 0423

E ir@frasershospitality.com