

## Asset Valuations Announcement

Frasers Hospitality Asset Management Pte. Ltd., as manager of Frasers Hospitality Real Estate Investment Trust (“**FH-REIT**”), and Frasers Hospitality Trust Management Pte. Ltd., as trustee-manager of Frasers Hospitality Business Trust (“**FH-BT**”) (collectively, the “**Managers**”), wish to announce that the property valuations which have been adopted in the financial statements of Frasers Hospitality Trust (“**FHT**”) (comprising FH-REIT and FH-BT) for the financial year ended 30 September 2020 are as follows:

Property	Valuer	Valuation as at 30 September 2020	
		Local currency (million)	(S\$ million) <sup>(1)(2)</sup>
InterContinental Singapore	CBRE Pte. Ltd.	SGD506.0	506.0
Fraser Suites Singapore	CBRE Pte. Ltd.	SGD292.0	292.0
The Westin Kuala Lumpur	C H Williams Talhar & Wong Sdn Bhd	MYR385.0	127.2
ANA Crowne Plaza Kobe	CBRE K. K.	JPY15,900.0	207.5
Sofitel Sydney Wentworth	CBRE Valuations Pty Limited	AUD270.0	264.0
Novotel Sydney Darling Square	CBRE Valuations Pty Limited	AUD108.0	105.6
Fraser Suites Sydney	CBRE Valuations Pty Limited	AUD122.0	119.3
Novotel Melbourne on Collins	CBRE Valuations Pty Limited	AUD226.0	221.0
Park International London	CBRE Hotels Limited	GBP38.6	68.1
ibis Styles London Gloucester Road, London	CBRE Hotels Limited	GBP19.2	33.9
Fraser Place Canary Wharf, London	CBRE Hotels Limited	GBP38.3	67.6
Fraser Suites Queens Gate, London	CBRE Hotels Limited	GBP54.3	95.8
Fraser Suites Glasgow	CBRE Hotels Limited	GBP9.2	16.2
Fraser Suites Edinburgh	CBRE Hotels Limited	GBP14.0	24.7
Maritim Dresden Hotel	CBRE GmbH	EUR61.7	98.7

Notes:

(1) Translated at exchange rates as at 30 September 2020; MYR1.00 = SGD0.3303; JPY1.00 = SGD0.01305; AUD1.00 = SGD0.9779; GBP1.00 = SGD1.7642; EUR1.00 = SGD1.6003.

(2) Rounding differences noted

The valuation reports for the above Properties are available for inspection<sup>1</sup> at the Managers' registered office during business hours for three months from 30 October 2020.

By Order of the Board

**Fraser's Hospitality Asset Management Pte Ltd**  
(Company Registration No: 201331351D)  
As manager of Fraser's Hospitality Real Estate Investment Trust

**Fraser's Hospitality Trust Management Pte Ltd**  
(Company Registration No: 201401270M)  
As trustee-manager of Fraser's Hospitality Business Trust

Catherine Yeo  
Company Secretary  
30 October 2020

## **IMPORTANT NOTICE**

This publication may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Managers' current view on future events.

The value of Stapled Securities and the income derived from them, if any, may fall or rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers, Perpetual (Asia) Limited (the Trustee of FH-REIT) or any of their affiliates. An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Managers to redeem their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities. The past performance of FHT and the Managers is not necessarily indicative of the future performance of FHT and the Managers.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

Any discrepancies in the figures included herein between the listed amounts and total thereof are due to rounding.

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<sup>1</sup> Prior appointment with the Managers will be appreciated.

**FOR MEDIA QUERIES, PLEASE CONTACT:**

**Fraser's Hospitality Trust**

Sandy Leng

Vice President, Head of Investor Relations

T +65 6349 0423

E [sandy.leng@frasershospitality.com](mailto:sandy.leng@frasershospitality.com)