

SGX-ST ANNOUNCEMENT

For immediate release

A hospitality stapled group comprising:
Frasers Hospitality Real Estate Investment Trust
(a real estate investment trust constituted on 12 June 2014 under the laws of
the Republic of Singapore)
and
Frasers Hospitality Business Trust
(a business trust constituted on 20 June 2014 under the laws of the Republic of Singapore)

REDEMPTION AND CANCELLATION OF S\$100,000,000 4.45% SUBORDINATED PERPETUAL SECURITIES (ISIN: SG72C6000005) (THE "PERPETUAL SECURITIES") ISSUED BY PERPETUAL (ASIA) LIMITED (IN ITS CAPACITY AS TRUSTEE OF FRASERS HOSPITALITY REAL ESTATE INVESTMENT TRUST) (THE "ISSUER") UNDER THE S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

Reference is made to the announcement dated 12 April 2021 and the notice by the Issuer that it shall redeem all of the Perpetual Securities on 12 May 2021 pursuant to Condition 5(b) of the terms and conditions of the Perpetual Securities at the Redemption Amount together with distribution accrued (including any Arrears of Distribution and any Additional Distribution Amounts) to (but excluding) 12 May 2021 (collectively, the "**Redemption Price**"). Capitalised terms used but not defined herein shall have the same meanings ascribed to them in the terms and conditions of the Perpetual Securities.

Frasers Hospitality Asset Management Pte. Ltd., in its capacity as manager of Frasers Hospitality Real Estate Investment Trust, wishes to announce that in accordance with the announcement dated 12 April 2021 and the notice to the holders of the Perpetual Securities given on 12 April 2021, payment of the Redemption Price has been effected on 12 May 2021 and accordingly, the Issuer has successfully redeemed all outstanding Perpetual Securities, and the redeemed Perpetual Securities will be cancelled and delisted from the Singapore Exchange Securities Trading Limited thereafter.

BY ORDER OF THE BOARD

Frasers Hospitality Asset Management Pte. Ltd.

As manager of Frasers Hospitality Real Estate Investment Trust
Company Registration No: 201331351D

Catherine Yeo
Company Secretary
12 May 2021

Important Notice

The value of the stapled securities in Frasers Hospitality Trust (“**FHT**”, and the stapled securities in FHT, the “**Stapled Securities**”) and the income derived from them, if any, may fall or rise. The Stapled Securities are not obligations of, deposits in, or guaranteed by, Frasers Hospitality Asset Management Pte. Ltd., as manager of FH-REIT and Frasers Hospitality Trust Management Pte. Ltd., as trustee-manager of Frasers Hospitality Business Trust, (collectively, the “**Managers**”), Perpetual (Asia) Limited (in its capacity as trustee of FH-REIT) or any of each of their affiliates. An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Managers to redeem their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities. The past performance of FHT and the Managers is not necessarily indicative of the future performance of FHT and the Managers.