

SGX-ST ANNOUNCEMENT

For immediate release

A hospitality stapled group comprising:

Frasers Hospitality Real Estate Investment Trust

(a real estate investment trust constituted on 12 June 2014 under the laws of the Republic of Singapore)

and

Frasers Hospitality Business Trust

(a business trust constituted on 20 June 2014 under the laws of the Republic of Singapore)

ARTICLE IN THE BUSINESS TIMES DATED 4 AUGUST 2023

Frasers Hospitality Asset Management Pte. Ltd., the manager of Frasers Hospitality Real Estate Investment Trust (the “**REIT Manager**”) and Frasers Hospitality Trust Management Pte. Ltd., the trustee-manager of Frasers Hospitality Business Trust, (together with the REIT Manager, the “**Managers**”) refer to the article titled “Mapletree bags URA’s provisional nod for HarbourFront Centre redevelopment” published in The Business Times on 4 August 2023 (the “**Article**”).

The Article referred to provisional approval having been received by a unit of Frasers Property Limited for a proposal relating to the property at River Valley Road (the “**Site**”). The Site includes Fraser Suites Singapore, a 255-room serviced residence which is part of Frasers Hospitality Trust’s (“**FHT**”) portfolio.

As part of the ordinary course of business, the Managers continually explore strategic options in view of maximising returns to FHT’s stapled securityholders (“**Stapled Securityholders**”). At this point, no plans have been confirmed and there is no certainty that any possible transaction will materialise. The Managers will make appropriate announcements in the event that there is any material development, in accordance with the listing rules of the Singapore Exchange Securities Trading Limited.

Stapled Securityholders are advised to refrain from taking any action in respect of their stapled securities which may be prejudicial to their interests, and to exercise caution when dealing in such stapled securities. Stapled Securityholders are advised to read this announcement and any further announcements by the Managers carefully, and should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

BY ORDER OF THE BOARD

Frasers Hospitality Asset Management Pte. Ltd.

As manager of Frasers Hospitality Real Estate Investment Trust
Company Registration No: 201331351D

Frasers Hospitality Trust Management Pte. Ltd.

As trustee-manager of Frasers Hospitality Business Trust
Company Registration No: 201401270M

Catherine Yeo
Company Secretary

4 August 2023

For further information, kindly contact:
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Important Notice

The value of stapled securities in FHT (the “**Stapled Securities**”) and the income derived from them, if any, may fall or rise. The Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers, Perpetual (Asia) Limited (in its capacity as trustee of Frasers Hospitality Real Estate Investment Trust) or any of each of their affiliates. An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Managers to redeem their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities. The past performance of FHT and the Managers is not necessarily indicative of the future performance of FHT and the Managers.