

**SGX-ST ANNOUNCEMENT**

For immediate release

A hospitality stapled group comprising:  
**Frasers Hospitality Real Estate Investment Trust**  
 (a real estate investment trust constituted on 12 June 2014 under the laws of the Republic of Singapore)  
 and  
**Frasers Hospitality Business Trust**  
 (a business trust constituted on 20 June 2014 under the laws of the Republic of Singapore)

**DISCLOSURE PURSUANT TO RULE 704(31) OF THE SGX-ST LISTING MANUAL**

Pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), Frasers Hospitality Asset Management Pte. Ltd., as manager of Frasers Hospitality Real Estate Investment Trust (“**FH-REIT**”, and in such capacity, the “**Manager**”), wishes to announce that Perpetual (Asia) Limited, as trustee of FH-REIT, has entered into the following loan facility agreement with the conditions (the “**Relevant Conditions**”) as set out below which make reference to a change in the manager of FH-REIT, and places restrictions on a change of control of the Manager.

Loan Facility	Relevant Conditions
Facility agreement dated 21 December 2023 in relation to the S\$100 million credit facilities comprising: (i) S\$50 million term loan facility; and (ii) S\$50 million revolving credit facility entered into between Perpetual (Asia) Limited (in its capacity as trustee of FH-REIT), as borrower (the “ <b>Borrower</b> ”), and The Bank of East Asia, Limited, Singapore Branch, as lender (the “ <b>Lender</b> ”, and the facility agreement, the “ <b>Facility Agreement</b> ”)	It is a mandatory prepayment event if, without the prior written consent of the Lender (i) the Manager resigns or is removed as manager of FH-REIT and is not replaced by a substitute approved by the Monetary Authority of Singapore; or (ii) the Manager ceases to be a majority-owned (directly or indirectly) Subsidiary (as defined in the Facility Agreement) of Frasers Property Limited (a “ <b>Change of Manager</b> ”).  If a Change of Manager occurs and upon the demand of the Lender: (i) the Total Commitments (as defined in the Facility Agreement) shall be immediately be cancelled; and (ii) the Borrower shall immediately prepay all outstanding loans under the Facility Agreement together with accrued interest and all other amounts owing under the documents designated as “Finance Documents” in the Facility Agreement.

None of the events described under the Relevant Conditions have occurred and none of the conditions described under the Relevant Conditions have been breached. Assuming an event under the Relevant Conditions occurs, and a failure to prepay causes a cross default under other

borrowings of FH-REIT, the aggregate level of facilities that may be affected is approximately S\$654.3 million (excluding interest and exclusive of the facility which is the subject of this announcement) as at the date of this announcement. This does not take into account (i) the amount of the loan facilities which have not been, and remain available for, drawdown and (ii) future notes issuances under the S\$1,000,000,000 multicurrency debt issuance programme of FH-REIT Treasury Pte. Ltd. (a wholly-owned subsidiary of FH-REIT) and guaranteed by Perpetual (Asia) Limited (in its capacity as trustee of FH-REIT).

**BY ORDER OF THE BOARD**

**Frasers Hospitality Asset Management Pte. Ltd.**

As manager of Frasers Hospitality Real Estate Investment Trust  
Company Registration No: 201331351D

**Frasers Hospitality Trust Management Pte. Ltd.**

As trustee-manager of Frasers Hospitality Business Trust  
Company Registration No: 201401270M

**Catherine Yeo**

Company Secretary  
21 December 2023

**For further information, kindly contact:**

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## **IMPORTANT NOTICE**

The value of the stapled securities in Frasers Hospitality Trust (“**FHT**”, and the stapled securities in FHT, the “**Stapled Securities**”) and the income derived from them, if any, may fall or rise. The Stapled Securities are not obligations of, deposits in, or guaranteed by, Frasers Hospitality Asset Management Pte. Ltd., as manager of FH-REIT and Frasers Hospitality Trust Management Pte. Ltd., as trustee-manager of Frasers Hospitality Business Trust, (collectively, the “**Managers**”) or Perpetual (Asia) Limited (in its capacity as trustee of FH-REIT) or any of their affiliates. An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Managers to redeem their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Stapled Securities. The past performance of FHT and the Managers is not necessarily indicative of the future performance of FHT and the Managers.