

Note: This Proxy Form may be accessed at Frasers Hospitality Trust's website at [www.frasersproperty.com/reits/fht](http://www.frasersproperty.com/reits/fht), and will be made available on the website of the SGX-ST at [www.sgx.com/securities/company-announcements](http://www.sgx.com/securities/company-announcements). Printed copies of this Proxy Form will also be sent to Stapled Securityholders.

**PERSONAL DATA PRIVACY**

By submitting an instrument appointing a proxy(ies) and/or representative(s), the holder of the Stapled Securities (as defined below) (the "Stapled Securityholder") accepts and agrees to the personal data privacy terms set out in the Notice of Scheme Meeting dated 24 July 2025.

**FRASERS HOSPITALITY TRUST**  
*A stapled group comprising:*

**FRASERS HOSPITALITY REAL ESTATE  
INVESTMENT TRUST**

(a real estate investment trust constituted  
on 12 June 2014 under the laws of  
the Republic of Singapore)

**FRASERS HOSPITALITY  
BUSINESS TRUST**

(a business trust constituted on  
20 June 2014 under the laws of  
the Republic of Singapore)

**PROXY FORM**

**IMPORTANT:**

- (i) Unless otherwise defined herein, all capitalised terms used in this Proxy Form shall have the same meanings ascribed to them in the scheme document dated 24 July 2025 issued by Frasers Hospitality Asset Management Pte. Ltd., in its capacity as manager of Frasers Hospitality Real Estate Investment Trust, and Frasers Hospitality Trust Management Pte. Ltd., in its capacity as the trustee-manager of Frasers Hospitality Business Trust (the "**FHT Managers**") to the Stapled Securityholders.
- (ii) For persons (including SRS Investors) who hold stapled securities in FHT ("**Stapled Securities**") through Relevant Intermediaries, this Proxy Form is not valid for use and shall be ineffective for all intents and purposes if used or purported to be used by them. Such persons should approach their respective Relevant Intermediary as soon as possible to specify voting instructions. SRS Investors who wish to vote at the Scheme Meeting should approach their respective SRS Agent Banks as soon as possible by 10.30 a.m. on 6 August 2025, being seven (7) Business Days before the date of the Scheme Meeting (15 August 2025).
- (iii) **Please read the notes overleaf which contain instructions on, *inter alia*, the casting of votes by a proxy on behalf of a Stapled Securityholder at the Scheme Meeting.**

**IN THE GENERAL DIVISION OF THE HIGH COURT**  
**OF THE REPUBLIC OF SINGAPORE**

HC/OA 583/2025

**In the Matter of Order 32 of the Rules of Court 2021**

And

In the Matter of **FRASERS HOSPITALITY TRUST** comprising Frasers Hospitality Real Estate Investment Trust (a real estate investment trust constituted on 12 June 2014 under the laws of the Republic of Singapore) and Frasers Hospitality Business Trust (a business trust constituted on 20 June 2014 under the laws of the Republic of Singapore)

- (1) **FRASERS HOSPITALITY ASSET MANAGEMENT PTE. LTD. (in its capacity as manager of FRASERS HOSPITALITY REAL ESTATE INVESTMENT TRUST)**  
(Singapore UEN No. 201331351D)
- (2) **FRASERS HOSPITALITY TRUST MANAGEMENT PTE. LTD. (in its capacity as trustee-manager of FRASERS HOSPITALITY BUSINESS TRUST)**  
(Singapore UEN No. 201401270M)
- (3) **PERPETUAL (ASIA) LIMITED (in its capacity as trustee of FRASERS HOSPITALITY REAL ESTATE INVESTMENT TRUST)**  
(Singapore UEN No. 200518022M)

...Applicant(s)

**PROXY FORM  
TRUST SCHEME OF ARRANGEMENT**

Between

**Frasers Hospitality Asset Management Pte. Ltd.**  
(in its capacity as manager of Frasers Hospitality Real Estate Investment Trust)

**Frasers Hospitality Trust Management Pte. Ltd.**  
(in its capacity as trustee-manager of Frasers Hospitality Business Trust)

**Perpetual (Asia) Limited**  
(in its capacity as trustee of Frasers Hospitality Real Estate Investment Trust)

And

**Stapled Securityholders**  
(as defined herein)

And

**Frasers Property Hospitality Trust Holdings Pte. Ltd.**

I/We \_\_\_\_\_ (Name) \_\_\_\_\_ (NRIC/Passport/  
Company Registration No., where applicable) of \_\_\_\_\_ (Address)  
being a holder/s of units in Frasers Hospitality Real Estate Investment Trust ("**FH-REIT**") and units in Frasers Hospitality Business Trust ("**FH-BT**")  
(collectively, "**Stapled Securities**"), hereby appoint:

Name	Address	NRIC No./ Passport No.	Proportion of Stapled Securityholdings (to be completed by a Relevant Intermediary, if applicable)	
			No. of Stapled Securities	%

or failing \*him/her, the Chairman of the Scheme Meeting as \*my/our proxy to attend, speak and to vote for \*me/us and on \*my/our behalf at the Scheme Meeting to be held at Grand Ballroom, Level 2, InterContinental Singapore, 80 Middle Road, Singapore 188966 on 15 August 2025 at 10.30 a.m. and at any adjournment thereof.

\*I/We direct \*my/our proxy to vote for or against, or to abstain from voting on, the Scheme to be proposed at the Scheme Meeting as indicated hereunder. If no specific direction as to voting is given, the proxy will vote or abstain from voting at \*his/her discretion, as \*he/she will on any other matter arising at the Scheme Meeting (or any adjournment thereof). If no person is named in the above boxes, the Chairman of the Scheme Meeting shall be \*my/our proxy to vote, for or against, or to abstain from voting on, the Scheme to be proposed at the Scheme Meeting, for \*me/us and on \*my/our behalf at the Scheme Meeting and at any adjournment thereof.

NO.	RESOLUTIONS:	No. of Votes For*	No. of Votes Against*	No. of Votes to Abstain*
1.	To approve the proposed Scheme			

\* *Delete accordingly*

*Voting will be conducted by poll.*

**A Stapled Securityholder who is not a Relevant Intermediary**

*If you are a Stapled Securityholder (other than a Relevant Intermediary), you may only cast all the votes you use at the Scheme Meeting in one way. DO NOT TICK MORE THAN ONE BOX.*

- (i) *If you wish to direct your proxy to vote "For" or "Against" the Scheme Resolution, please indicate with a "✓" in the space provided under "For" or "Against".*
- (ii) *If you wish to direct your proxy to abstain from voting on the Scheme Resolution, please indicate a "✓" in the space provided under "Abstain".*

**A Stapled Securityholder who is a Relevant Intermediary**

*If you are a Relevant Intermediary, please indicate (i) the number of votes "For" or "Against" your proxy is directed to cast under "For" or "Against" and (ii) the number of Stapled Securities your proxy is directed to abstain from voting under "Abstain".*

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2025.

Total number of Stapled Securities held (Note 1)

\_\_\_\_\_  
Signature(s) of Stapled Securityholder(s) or  
Common Seal of Corporate Stapled Securityholder

Email Address of Stapled Securityholder(s) (optional): \_\_\_\_\_

**IMPORTANT: Please read the notes to the Proxy Form.**

**IMPORTANT: PLEASE READ THE NOTES TO THE PROXY FORM BELOW**

**Notes:**

1. Please insert the total number of stapled securities in FHT ("**Stapled Securities**") held by you. If you have Stapled Securities entered against your name in the Depository Register maintained by CDP, you should insert that number of Stapled Securities. If you have Stapled Securities registered in your name in the Register of Stapled Securityholders, you should insert that number of Stapled Securities. If you have Stapled Securities entered against your name in the Depository Register and Stapled Securities registered in your name in the Register of Stapled Securityholders, you should insert the aggregate number of Stapled Securities entered against your name in the Depository Register and registered in your name in the Register of Stapled Securityholders. If no number is inserted, the Proxy Form shall be deemed to relate to all the Stapled Securities held by you.
2. This completed and signed Proxy Form and the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power or authority shall be deposited with the Stapled Security Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., in the following manner:
  - (a) if submitted by post, be lodged at the office of Boardroom Corporate & Advisory Services Pte. Ltd. at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632; or
  - (b) if submitted electronically, be submitted via email to FHTSM2025@boardroomlimited.com,

in either case not less than 72 hours before the time appointed for holding the meeting or adjourned meeting at which the person(s) named in this Proxy Form propose(s) to vote and in default this Proxy Form shall not be treated as valid. No Proxy Form shall be valid after the expiration of 12 months from the date named in it as the date of its execution. A person(s) appointed to act as a proxy(ies) need not be a Stapled Securityholder.

3. For persons (including SRS Investors) who hold Stapled Securities through Relevant Intermediaries, this Proxy Form is not valid for use and shall be ineffective for all intents and purposes if used or purported to be used by them. Such persons should approach their respective Relevant Intermediary as soon as possible to specify voting instructions. SRS Investors who wish to vote at the Scheme Meeting should approach their respective SRS Agent Banks as soon as possible by 10.30 a.m. on 6 August 2025, being seven (7) Business Days before the date of the Scheme Meeting (15 August 2025).

A "**Relevant Intermediary**" means:

- (a) a banking corporation licensed under the Banking Act 1970 or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds Stapled Securities in that capacity;
  - (b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act 2001 who holds Stapled Securities in that capacity; or
  - (c) the Central Provident Fund Board established by the Central Provident Fund Act 1953, in respect of shares purchased under the subsidiary legislation made under the Central Provident Fund Act 1953 providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Central Provident Fund Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.
4. In relation to voting at the Scheme Meeting, the resolution approving the Scheme would need to be passed by a majority in number of Stapled Securityholders (the "**Headcount Condition**") representing at least three-fourths (75%) in value (the "**Value Condition**") of the Stapled Securities held by the Stapled Securityholders or class of Stapled Securityholders present and voting either in person or by proxy at the Scheme Meeting to approve the Scheme.
  5. A Stapled Securityholder who is not a Relevant Intermediary who is entitled to attend and vote at the Scheme Meeting is entitled to appoint only one (1) proxy to attend and vote in his/her/its stead at the Scheme Meeting; and may only cast all the voting rights attached to his/her/its Stapled Securities at the Scheme Meeting (whether in person or by proxy) in one (1) way, and may only (i) cast all its votes "**for**" the Scheme, (ii) cast all its votes "**against**" the Scheme; or (iii) abstain from voting. A proxy need not be a stapled securityholder of FHT. Where a stapled securityholder of FHT (other than a Relevant Intermediary) appoints more than one proxy, such additional appointments shall be invalid.
  6. In relation to any Stapled Securityholder who is a Relevant Intermediary:
    - (a) subject to paragraph 6(b) below, a Stapled Securityholder who is a Relevant Intermediary need not cast all the votes it uses in the same way provided that (i) each vote is exercised in relation to a different Stapled Security; and (ii) the voting rights attached to all or any of the Stapled Securities in each sub-account maintained by the Relevant Intermediary may only be cast at the Scheme Meeting in one (1) way but, for the avoidance of doubt, the voting rights of such Stapled Securities need not be cast in the same way as the Stapled Securities in another sub-account maintained by such Relevant Intermediary; and
    - (b) a Stapled Securityholder who is a Relevant Intermediary may appoint more than two (2) proxies in relation to the Scheme Meeting to exercise all or any of such Stapled Securityholder's rights to attend and to speak and vote at the Scheme Meeting, but each proxy must be appointed to exercise the rights attached to a different Stapled Security or Stapled Securities held by the Stapled Securityholder on behalf of its sub-account holders (which number and class of Stapled Securities must be specified), provided that no more than one (1) proxy may be given in respect of each sub-account maintained by the Relevant Intermediary which holds Stapled Securities. Where a proxy is appointed in accordance with this paragraph 6(b) of only one (1) sub-account holder, such proxy may only cast all the votes it uses at the Scheme Meeting in one (1) way.
  7. For the purposes of determining whether the Headcount Condition and the Value Condition are satisfied:
    - (a) FHT shall treat each proxy appointed in accordance with paragraph 5 above and who casts a vote for or against the Scheme as casting one (1) vote in number for purposes of the Headcount Condition, and the value represented by the proxy for purposes of the Value Condition shall be the number of Stapled Securities in relation to which voting rights are being exercised by the proxy. Where a person has been appointed as proxy of more than one Stapled Securityholder to vote at the Scheme Meeting, the votes of each such proxy shall be counted as separate votes attributable to each appointing Stapled Securityholder for the purposes of the Headcount Condition and the Value Condition, provided that the proxy is exercising the voting rights attached to a different Stapled Security (which number of Stapled Securities must be specified);
    - (b) FHT shall treat each proxy appointed in accordance with paragraph 6(b) above and who casts a vote in respect of its Stapled Securities for or against the Scheme as casting one (1) vote in number for purposes of the Headcount Condition, and the value represented by the proxy for purposes of the Value Condition shall be the number of Stapled Securities in relation to which voting rights are being exercised by the proxy. Where a person has been appointed as proxy in accordance with paragraph 6(b) above of more than one (1) sub-account holder to vote at the Scheme Meeting, the votes of each such proxy shall be counted as separate votes attributable to each appointing sub-account holder for the purposes of the Headcount Condition and the Value Condition, provided that such proxy is exercising the voting rights attached to a different Stapled Security (which number of Stapled Securities must be specified); and

- (c) subject to paragraph 7(d) below, where a Stapled Securityholder is a Relevant Intermediary, FHT shall treat each sub-account holder on whose behalf the Relevant Intermediary holds Stapled Securities, and which casts a vote in respect of the Stapled Securities in such sub-account for or against the Scheme, as casting one (1) vote in number for purposes of the Headcount Condition, and the value represented by the sub-account holder for purposes of the Value Condition shall be the number of Stapled Securities in relation to which voting rights are being exercised by the sub-account holder.

The Stapled Securityholder who is a Relevant Intermediary shall submit to the Stapled Security Registrar the list of these sub-account holder(s) (which sets out the name of each sub-account holder, the number of Stapled Securities attributed to each sub-account holder, and whether the sub-account holder has voted in favour of or against the Scheme in respect of such Stapled Securities). Each sub-account holder may only vote one (1) way in respect of all or any part of the Stapled Securities in such sub-account; and

- (d) where a Stapled Securityholder who is a Relevant Intermediary casts votes both for and against the Scheme: otherwise than in accordance with paragraph 6(b) above and without submitting to the Stapled Security Registrar the information required under paragraph 7(c) above, without prejudice to the treatment of any proxies appointed in accordance with paragraph 6(b) above:
- (i) FHT shall treat the Relevant Intermediary as casting one (1) vote in favour of the Scheme for the purposes of the Headcount Condition if the Relevant Intermediary casts more votes for the Scheme than against the Scheme;
  - (ii) FHT shall treat the Relevant Intermediary as casting one (1) vote against the Scheme for the purposes of the Headcount Condition if the Relevant Intermediary casts more votes against the Scheme than for the Scheme;
  - (iii) FHT shall treat the Relevant Intermediary as casting one (1) vote for and one (1) vote against the Scheme for the purposes of the Headcount Condition if the Relevant Intermediary casts equal votes for and against the Scheme; and
  - (iv) with respect to each of the scenarios set out in paragraphs 7(d)(i), 7(d)(ii) and 7(d)(iii) above, the value represented by the Relevant Intermediary for purposes of the Value Condition shall be the number of Stapled Securities in relation to which voting rights "for" and "against" the Scheme are being exercised by the Relevant Intermediary.
8. The submission of this Proxy Form by a Stapled Securityholder shall not preclude him/her/them from attending, speaking and voting in person at the Scheme Meeting. Any appointment of a proxy shall be deemed to be revoked if a Stapled Securityholder attends the Scheme Meeting in person, and in such event, the FHT Managers reserve the right to refuse to admit any person appointed under this Proxy Form to the Scheme Meeting.
9. This Proxy Form must be signed by the appointor or his/her/their attorney duly authorised in writing. Where this Proxy Form is executed by a corporation, it must be executed under its common seal or signed by its duly authorised attorney or officer. Where this Proxy Form is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with FHT) be lodged with this Proxy Form, failing which this Proxy Form may be treated as invalid.
10. A corporation, being a Stapled Securityholder, may by resolution of its directors or other governing body authorise such person as it thinks fit to act as its representative at the Scheme Meeting and the person so authorised shall upon production of a copy of such resolution certified by a director of the corporation to be a true copy, be entitled to exercise the powers on behalf of the corporation so represented as the corporation could exercise in person if it were an individual.
11. In the case of joint Stapled Securityholders, any one of such persons may vote, but if more than one of such persons be present at the Scheme Meeting, the person whose name stands first in the Register of Stapled Securityholders of FHT or, as the case may be, the Depository Register shall alone be entitled to vote.
12. Any alteration made to this Proxy Form should be initialled by the person who signs it.

#### **General**

The FHT Managers shall be entitled to reject this Proxy Form if it is incomplete, improperly completed or illegible, or where the true intentions of the Stapled Securityholder are not ascertainable from the instructions of the Stapled Securityholder specified in this Proxy Form. If the Stapled Securityholder is a Depositor, the FHT Managers shall be entitled and bound: (i) to reject any Proxy Form lodged if the Depositor is not shown to have any Stapled Securities entered against his name in the Depository Register as at 72 hours before the time of the Scheme Meeting as certified by the Depository to the FHT Managers; and (ii) to accept as the maximum number of votes which in aggregate the proxy appointed by the Depositor is or are able to cast on a poll a number which is the number of Stapled Securities entered against the name of that Depositor in the Depository Register as at 72 hours before the time of the Scheme Meeting as certified by the Depository to the FHT Managers, whether that number is greater or smaller than the number specified in any Proxy Form executed by or on behalf of that Depositor.