

Fraser's Hospitality Trust
comprising:

Fraser's Hospitality Real Estate Investment Trust
(a real estate investment trust constituted on 12 June 2014 under the laws of the Republic of Singapore)
and
Fraser's Hospitality Business Trust
(a business trust constituted on 20 June 2014 under the laws of the Republic of Singapore)

**PROPOSED PRIVATISATION OF FRASERS HOSPITALITY TRUST
BY WAY OF A TRUST SCHEME OF ARRANGEMENT**

RESULTS OF THE SCHEME MEETING HELD ON 15 AUGUST 2025

1. INTRODUCTION

1.1 The Board of Directors (the "**Board**") of Fraser's Hospitality Asset Management Pte. Ltd., as manager of Fraser's Hospitality Real Estate Investment Trust ("**FH-REIT**", and the manager of FH-REIT, the "**FH-REIT Manager**") and Fraser's Hospitality Trust Management Pte. Ltd., as trustee-manager of Fraser's Hospitality Business Trust ("**FH-BT**", and the trustee-manager of FH-BT, the "**FH-BT Trustee-Manager**", and together with the FH-REIT Manager, the "**FHT Managers**") wishes to refer the stapled securityholders of Fraser's Hospitality Trust to:

- (i) the announcement dated 24 July 2025 made by the FHT Managers, in relation to the despatch of the scheme document dated 24 July 2025 (the "**Scheme Document**") to Stapled Securityholders and arrangements relating to the meeting of Stapled Securityholders to approve the Scheme to be held on 15 August 2025; and
- (ii) the notice of Scheme Meeting dated 24 July 2025 (the "**Notice of Scheme Meeting**").

1.2 Unless otherwise defined, all capitalised terms in this announcement ("**Announcement**") shall bear the same meanings as set out in the Scheme Document.

2. RESULTS OF THE SCHEME MEETING

- 2.1** The FHT Managers wish to announce that at the Scheme Meeting convened and held at Grand Ballroom, Level 2, InterContinental Singapore, 80 Middle Road, Singapore 188966 on Friday, 15 August 2025 at 10.30 a.m. (Singapore time), the Scheme Resolution set out in the Notice of Scheme Meeting, and put to vote by poll at the Scheme Meeting, was passed by the Stapled Securityholders.
- 2.2** The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") is set out in this Announcement.

2.3 Breakdown of all valid votes cast at the Scheme Meeting

The results of the Scheme Meeting are set out in the following table:

Resolution		For		Against		Total
		Number	% ⁽¹⁾	Number	% ⁽¹⁾	Number
To approve the Scheme	Stapled Securityholders present and voting (either in person or by proxy)	618	86.07	100	13.93	718
	Stapled Securities represented by votes present and voting (either in person or by proxy)	321,233,662	99.21	2,569,373	0.79	323,803,035

Note:

(1) The percentages are rounded to the nearest two decimal places.

Please refer to the Notice of Scheme Meeting for full details of the Scheme Resolution. As the Scheme Resolution was approved by a majority in number of Stapled Securityholders representing at least three-fourths (75%) in value of the Stapled Securities held by Stapled Securityholders present and voting either in person or by proxy at the Scheme Meeting, the Scheme Resolution was passed at the Scheme Meeting.

2.4 Details of parties who were required to abstain from voting on the Scheme Resolution

As set out in the Scheme Document, the following persons were required to abstain from voting on the Scheme Resolution:

- (i) the Offeror;
- (ii) the parties acting in concert with the Offeror in connection with the Scheme;
- (iii) the FHT Managers; and
- (iv) persons who are both (a) substantial shareholders of the Offeror and its concert parties, and (b) substantial Stapled Securityholders of FHT (i.e. those holding 5% or more interests in both the Offeror and its concert parties, and FHT).

The table in the Appendix to this Announcement sets out the Stapled Securityholders who were

required to abstain from voting and did in fact abstain from voting on the Scheme Resolution.

2.5 Appointed scrutineer for the Scheme meeting

CitadelCorp Services Pte. Ltd. was appointed as scrutineer for the Scheme Meeting.

3. FHT MANAGERS' RESPONSIBILITY STATEMENT

- 3.1** The directors of the FHT Managers (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement (other than those relating to the Offeror or any opinion expressed by the Offeror) are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The directors of the FHT Managers jointly and severally accept responsibility accordingly.
- 3.2** Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source (including the Offeror), the sole responsibility of the directors of the FHT Managers has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The directors of the FHT Managers do not accept any responsibility for any information relating to or any opinion expressed by the Offeror.

BY ORDER OF THE BOARD

Frasers Hospitality Asset Management Pte. Ltd.

As manager of Frasers Hospitality Real Estate Investment Trust
Company Registration No: 201331351D

Frasers Hospitality Trust Management Pte. Ltd.

As trustee-manager of Frasers Hospitality Business Trust
Company Registration No: 201401270M

Catherine Yeo
Company Secretary
15 August 2025

Appendix
Stapled Securityholders who abstained from voting on the Scheme Resolution

Name	Direct Interests		Indirect Interests		Total Interests	
	No. of Stapled Securities	% ⁽¹⁾	No. of Stapled Securities	% ⁽¹⁾	No. of Stapled Securities	% ⁽¹⁾
Offeror	466,618,417	24.23	–	–	466,618,417	24.23
FHPL	11,668,847	0.61	–	–	11,668,847	0.61
FPL ⁽²⁾	–	–	492,860,899	25.59	492,860,899	25.59
TCCA ⁽³⁾	–	–	492,860,899	25.59	492,860,899	25.59
Charoen Sirivadhanabhakdi ⁽⁴⁾	–	–	492,860,899	25.59	492,860,899	25.59
The estate of the late Khunying Wanna Sirivadhanabhakdi ⁽⁵⁾	–	–	492,860,899	25.59	492,860,899	25.59
TCC	707,310,200	36.72	–	–	707,310,200	36.72
Panote Sirivadhanabhakdi ⁽⁶⁾	–	–	707,310,200	36.72	707,310,200	36.72
Atinant Bijananda ⁽⁶⁾	–	–	707,310,200	36.72	707,310,200	36.72
Thapana Sirivadhanabhakdi ⁽⁶⁾	–	–	707,310,200	36.72	707,310,200	36.72
Wallapa Traisorat ⁽⁶⁾	–	–	707,310,200	36.72	707,310,200	36.72
Thapanee Techajareonvikul ⁽⁶⁾	–	–	707,310,200	36.72	707,310,200	36.72
Chotiphat Bijananda ⁽⁷⁾	–	–	707,310,200	36.72	707,310,200	36.72
Leong Say Boon	158,700	0.01	–	–	158,700	0.01
Amreeta Eng Mei Lin	66,000	n.m. ⁽⁸⁾	–	–	66,000	n.m. ⁽⁸⁾
Eu Chin Fen	1,766,200	0.09	–	–	1,766,200	0.09
Eu Chin Yen	60,000	n.m. ⁽⁸⁾	–	–	60,000	n.m. ⁽⁸⁾
Chin Yoke Choong	356,400	0.02	–	–	356,400	0.02
Wee Joo Yeow	728,000	0.04	–	–	728,000	0.04
Ho Chee Hwee Simon	274,000	0.01	–	–	274,000	0.01
Lai Siok Fung Dawn	675,000	0.04	–	–	675,000	0.04
Ho Wanxin Hazel	65,000	n.m. ⁽⁸⁾	–	–	65,000	n.m. ⁽⁸⁾

Ho Jian-An Bryan	134,800	0.01	–	–	134,800	0.01
Soh Onn Cheng Margaret Jane	–	–	2,000 ⁽⁹⁾	n.m. ⁽⁸⁾	2,000 ⁽⁹⁾	n.m. ⁽⁸⁾
Goh Yong Chian	200,000	0.01	–	–	200,000	0.01
Foong Lai Yee	298,000	0.02	–	–	298,000	0.02
Koh Poh Tiong	–	–	145,200 ⁽¹⁰⁾	0.01	145,200 ⁽¹⁰⁾	0.01
Hui Choon Kit	–	–	356,000 ⁽¹¹⁾	0.02	356,000 ⁽¹¹⁾	0.02
Surapong Pornsirikul	701,135	0.04	–	–	701,135	0.04
Chan Heng Wing	31,000	n.m. ⁽⁸⁾	–	–	31,000	n.m. ⁽⁸⁾
Wong Mun Peng Alison	–	–	50,000 ⁽¹²⁾	n.m. ⁽⁸⁾	50,000 ⁽¹²⁾	n.m. ⁽⁸⁾
Soon Su Lin	30,000	n.m. ⁽⁸⁾	–	–	30,000	n.m. ⁽⁸⁾
Lee Choon Li	79,200	n.m. ⁽⁸⁾	–	–	79,200	n.m. ⁽⁸⁾
Lim Hua Tiong	50,000	n.m. ⁽⁸⁾	–	–	50,000	n.m. ⁽⁸⁾
Tan Sok Hong	6,000	n.m. ⁽⁸⁾	–	–	6,000	n.m. ⁽⁸⁾
Tan You Leong	100,000	0.01	–	–	100,000	0.01
Tan Seok Eng	20,000	n.m. ⁽⁸⁾	–	–	20,000	n.m. ⁽⁸⁾
Vivat Tejapaibul	700,000	0.04	–	–	700,000	0.04
Polapatr Suvarnazorn	43,100	n.m. ⁽⁸⁾	–	–	43,100	n.m. ⁽⁸⁾
Livingston Alliance Limited	6,402,000	0.33	–	–	6,402,000	0.33
Eng Heng Nee Philip	396,000	0.02	–	–	396,000	0.02
Edmond Neo Kim Soon	50,000	n.m. ⁽⁸⁾	–	–	50,000	n.m. ⁽⁸⁾
Teo Hong Keng	20,000	n.m. ⁽⁸⁾	–	–	20,000	n.m. ⁽⁸⁾
Koo Liang Kwee	10,000	n.m. ⁽⁸⁾	–	–	10,000	n.m. ⁽⁸⁾
Koo Liang Foo	38,400	n.m. ⁽⁸⁾	–	–	38,400	n.m. ⁽⁸⁾

Notes:

- (1) Rounded to the nearest two decimal places, and computed based on a total of 1,926,073,869 Stapled Securities as at the Latest Practicable Date.

- (2) FPL holds a 100% direct interest in each of the FH-REIT Manager, FHPL and the Offeror; and each of the FH-REIT Manager, FHPL and the Offeror holds Stapled Securities in FHT. FPL therefore has a deemed interest in the Stapled Securities in FHT in which each of the FH-REIT Manager, FHPL and the Offeror has an interest, by virtue of Section 4 of the SFA.
- (3) TCCA holds a majority interest in FPL. FPL holds a 100% direct interest in each of the FH-REIT Manager, FHPL and the Offeror; and each of the FH-REIT Manager, FHPL and the Offeror holds Stapled Securities in FHT. TCCA therefore has a deemed interest in the Stapled Securities in FHT in which FPL has an interest, by virtue of Section 4 of the SFA.
- (4) Charoen Sirivadhanabhakdi and the estate of the late Khunying Wanna Sirivadhanabhakdi, each owns 50% of the issued and paid-up share capital of TCCA. TCCA holds a majority interest in FPL. FPL holds a 100% direct interest in each of the FH-REIT Manager, FHPL and the Offeror. Each of the FH-REIT Manager, FHPL and the Offeror holds Stapled Securities in FHT. Charoen Sirivadhanabhakdi therefore has a deemed interest in the Stapled Securities in FHT in which FPL has an interest, by virtue of Section 4 of the SFA.
- (5) The estate of the late Khunying Wanna Sirivadhanabhakdi and Charoen Sirivadhanabhakdi, each owns 50% of the issued and paid-up share capital of TCCA. TCCA holds a majority interest in FPL. FPL holds a 100% direct interest in each of the FH-REIT Manager, FHPL and the Offeror. Each of the FH-REIT Manager, FHPL and the Offeror holds Stapled Securities in FHT. The estate of the late Khunying Wanna Sirivadhanabhakdi therefore has a deemed interest in the Stapled Securities in FHT in which FPL has an interest, by virtue of Section 4 of the SFA.
- (6) Each of Panote Sirivadhanabhakdi, Atinant Bijananda, Thapana Sirivadhanabhakdi, Wallapa Traisorat and Thapanee Techajareonvikul holds 20% of the issued share capital of TCC. TCC holds Stapled Securities in FHT. Each of Panote Sirivadhanabhakdi, Atinant Bijananda, Thapana Sirivadhanabhakdi, Wallapa Traisorat and Thapanee Techajareonvikul therefore has a deemed interest in the Stapled Securities in FHT in which TCC has an interest, by virtue of Section 4 of the SFA.
- (7) Chotiphat Bijananda is the spouse of Atinant Bijananda, who holds 20% of the issued share capital of TCC. TCC holds Stapled Securities in FHT. Chotiphat Bijananda therefore has a deemed interest in the Stapled Securities in FHT in which TCC has an interest, by virtue of Section 4 of the SFA.
- (8) "n.m." means not meaningful.
- (9) Soh Onn Cheng Margaret Jane holds 2,000 Stapled Securities through a nominee account and therefore has a deemed interest in such Stapled Securities by virtue of Section 4 of the SFA.
- (10) Koh Poh Tiong holds 145,200 Stapled Securities through a nominee account and therefore has a deemed interest in such Stapled Securities by virtue of Section 4 of the SFA.
- (11) Hui Choon Kit holds 356,000 Stapled Securities through a nominee account and therefore has a deemed interest in such Stapled Securities by virtue of Section 4 of the SFA.
- (12) Wong Mun Peng Alison holds 50,000 Stapled Securities through a nominee account and therefore has a deemed interest in such Stapled Securities by virtue of Section 4 of the SFA.