

**Frasers Property Hospitality Trust
Holdings Pte. Ltd.**

(Incorporated in the Republic of Singapore)
(Company Registration No.: 200606150R)

Frasers Hospitality Trust

comprising:

**Frasers Hospitality Real
Estate Investment Trust**

(a real estate investment trust
constituted on 12 June 2014 under the
laws of the Republic of Singapore)

Managed by

**Frasers Hospitality Asset
Management Pte. Ltd.**

(Company Registration No:
201331351D)

**Frasers Hospitality
Business Trust**

(a business trust constituted on 20
June 2014 under the laws of the
Republic of Singapore)

Managed by

**Frasers Hospitality Trust
Management Pte. Ltd.**

(Company Registration No:
201401270M)

JOINT ANNOUNCEMENT

**PROPOSED PRIVATISATION OF FRASERS HOSPITALITY TRUST
BY WAY OF A TRUST SCHEME OF ARRANGEMENT**

EFFECTIVE DATE OF THE SCHEME

1. INTRODUCTION

- 1.1 The respective boards of directors of Frasers Property Hospitality Trust Holdings Pte. Ltd. (the “**Offeror**”), Frasers Hospitality Asset Management Pte. Ltd., as manager of Frasers Hospitality Real Estate Investment Trust (“**FH-REIT**”, and the manager of FH-REIT, the “**FH-REIT Manager**”) and Frasers Hospitality Trust Management Pte. Ltd., as trustee-manager of Frasers Hospitality Business Trust (“**FH-BT**”, and the trustee-manager of FH-BT, the “**FH-BT Trustee-Manager**”, and together with the FH-REIT Manager, the “**FHT Managers**”) refer to:
- (a) the scheme document dated 24 July 2025 (the “**Scheme Document**”) despatched to stapled securityholders (the “**Stapled Securityholders**”) of Frasers Hospitality Trust (“**FHT**”) in relation to the proposed privatisation of FHT through the acquisition by the Offeror of all the stapled securities of FHT (the “**Stapled Securities**”) held by the Stapled Securityholders (other than the Stapled Securities held by (i) TCC Group Investments Limited and (ii) Frasers Property Limited and/or its subsidiaries (including the Offeror)) by way of a trust scheme of arrangement (the “**Scheme**”) in compliance with the Singapore Code on Take-overs and Mergers;
 - (b) the announcement dated 15 August 2025 made by the FHT Managers in relation to the results of the Scheme Meeting held on 15 August 2025; and
 - (c) the announcement dated 3 September 2025 made by the FHT Managers in relation to, *inter alia*, the grant of the order of the Court sanctioning the Scheme (the “**Scheme Court Order**”).

- 1.2 Unless otherwise defined herein, all capitalised terms in this announcement (this “**Joint Announcement**”) shall bear the same meanings as set out in the Scheme Document.

2. EFFECTIVE DATE OF THE SCHEME

The Offeror and the FHT Managers wish to announce that in accordance with the terms of the Implementation Agreement, the Monetary Authority of Singapore has been notified in writing of the grant of the Scheme Court Order sanctioning the Scheme on 23 September 2025. The Scheme has therefore become effective and binding in accordance with its terms on 23 September 2025 (the “**Effective Date**”).

3. KEY EVENTS AND INDICATIVE TIMETABLE

Stapled Securityholders should note the following indicative timetable in relation to the Scheme:

Event	Date ⁽¹⁾
Expected date for the payment of the Scheme Consideration	On or around 30 September 2025
Expected date for the delisting of FHT	On or around 6 October 2025 at 9.00 a.m.

Notes:

(1) All references to dates and times are made by reference to Singapore dates and times.

Stapled Securityholders should note that the above timetable is indicative only and may be subject to change. Please refer to future announcement(s) by the FHT Managers, the Offeror and/or the SGX-ST for the exact dates of these events.

4. RESPONSIBILITY STATEMENTS

- 4.1 **Offeror.** The directors of the Offeror (including those who may have delegated detailed supervision of this Joint Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Joint Announcement (other than those relating to FHT and/or the FHT Managers or any opinion expressed by FHT and/or the FHT Managers) are fair and accurate and that there are no other material facts not contained in this Joint Announcement, the omission of which would make any statement in this Joint Announcement misleading. The directors of the Offeror jointly and severally accept responsibility accordingly.

Where any information in this Joint Announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source (including FHT and/or the FHT Managers), the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Joint Announcement. The directors of the Offeror do not accept any responsibility for any information relating to or any opinion expressed by FHT and/or the FHT Managers.

- 4.2 **FHT Managers.** The directors of the FHT Managers (including those who may have delegated detailed supervision of this Joint Announcement) have taken all reasonable care to ensure that

the facts stated and opinions expressed in this Joint Announcement (other than those relating to the Offeror or any opinion expressed by the Offeror) are fair and accurate and that there are no other material facts not contained in this Joint Announcement, the omission of which would make any statement in this Joint Announcement misleading. The directors of the FHT Managers jointly and severally accept responsibility accordingly.

Where any information in this Joint Announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source (including the Offeror), the sole responsibility of the directors of the FHT Managers has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Joint Announcement. The directors of the FHT Managers do not accept any responsibility for any information relating to or any opinion expressed by the Offeror.

23 September 2025

BY ORDER OF THE BOARD

Frasers Property Hospitality Trust Holdings Pte. Ltd.

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200606150R)

BY ORDER OF THE BOARD

Frasers Hospitality Asset Management Pte. Ltd.

(as manager of FH-REIT)

(Company Registration No: 201331351D)

and

Frasers Hospitality Trust Management Pte. Ltd.

(as trustee-manager of FH-BT)

(Company Registration No: 201401270M)

Any queries relating to this Joint Announcement, the Acquisition or the Scheme should be directed to one of the following:

Fraser's Property Hospitality Trust Holdings Pte. Ltd.

Fraser's Hospitality Asset Management Pte. Ltd.
Fraser's Hospitality Trust Management Pte. Ltd.

Merrill Lynch (Singapore) Pte. Ltd.
Tel: +65 6678 0253

DBS Bank Ltd.
Tel: +65 6878 4649

Maybank Securities Pte. Ltd.
Tel: +65 6231 5978

United Overseas Bank Limited
Tel: +65 6539 7066

Oversea-Chinese Banking Corporation Limited
Tel: +65 6530 1275