

**Frasers Property Hospitality Trust  
Holdings Pte. Ltd.**

(Incorporated in the Republic of Singapore)  
(Company Registration No.: 200606150R)

**Frasers Hospitality Trust**

comprising:

**Frasers Hospitality Real  
Estate Investment Trust**

(a real estate investment trust  
constituted on 12 June 2014 under the  
laws of the Republic of Singapore)

Managed by

**Frasers Hospitality Asset  
Management Pte. Ltd.**

(Company Registration No:  
201331351D)

**Frasers Hospitality  
Business Trust**

(a business trust constituted on 20  
June 2014 under the laws of the  
Republic of Singapore)

Managed by

**Frasers Hospitality Trust  
Management Pte. Ltd.**

(Company Registration No:  
201401270M)

**JOINT ANNOUNCEMENT**

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**PROPOSED PRIVATISATION OF FRASERS HOSPITALITY TRUST  
BY WAY OF A TRUST SCHEME OF ARRANGEMENT**

**PAYMENT OF SCHEME CONSIDERATION AND DELISTING OF FRASERS HOSPITALITY TRUST**

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**1. INTRODUCTION**

1.1 The respective boards of directors of Frasers Property Hospitality Trust Holdings Pte. Ltd. (the **“Offeror”**), Frasers Hospitality Asset Management Pte. Ltd., as manager of Frasers Hospitality Real Estate Investment Trust (**“FH-REIT”**, and the manager of FH-REIT, the **“FH-REIT Manager”**) and Frasers Hospitality Trust Management Pte. Ltd., as trustee-manager of Frasers Hospitality Business Trust (**“FH-BT”**, and the trustee-manager of FH-BT, the **“FH-BT Trustee-Manager”**, and together with the FH-REIT Manager, the **“FHT Managers”**) refer to:

- (a) the scheme document dated 24 July 2025 (the **“Scheme Document”**) despatched to stapled securityholders (the **“Stapled Securityholders”**) of Frasers Hospitality Trust (**“FHT”**) in relation to the proposed privatisation of FHT through the acquisition by the Offeror of all the stapled securities of FHT (the **“Stapled Securities”**) held by the Stapled Securityholders (other than the Stapled Securities held by (i) TCC Group Investments Limited and (ii) Frasers Property Limited and/or its subsidiaries (including the Offeror)) by way of a trust scheme of arrangement (the **“Scheme”**) in compliance with the Singapore Code on Take-overs and Mergers;
- (b) the announcement dated 15 August 2025 made by the FHT Managers in relation to the results of the Scheme Meeting held on 15 August 2025;
- (c) the announcement dated 3 September 2025 made by the FHT Managers in relation to, *inter alia*, the grant of the order of the Court sanctioning the Scheme; and

- (d) the joint announcement dated 23 September 2025 made by the Offeror and the FHT Managers in relation to the Effective Date of the Scheme.

- 1.2 Unless otherwise defined herein, all capitalised terms in this announcement (this “**Joint Announcement**”) shall bear the same meanings as set out in the Scheme Document.

## **2. PAYMENT OF SCHEME CONSIDERATION**

The Offeror and the FHT Managers wish to inform Stapled Securityholders that the payment of the Scheme Consideration to the Entitled Stapled Securityholders has been effected by the Offeror on 30 September 2025. Against the payment of the Scheme Consideration by the Offeror, all of the Stapled Securities held by the Entitled Stapled Securityholders have been acquired by the Offeror.

## **3. DELISTING OF FHT**

The Offeror and the FHT Managers wish to announce that FHT will be delisted and removed from the Official List of the SGX-ST with effect from **9.00 a.m. on 6 October 2025**.

## **4. RESPONSIBILITY STATEMENTS**

- 4.1 **Offeror.** The directors of the Offeror (including those who may have delegated detailed supervision of this Joint Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Joint Announcement (other than those relating to FHT and/or the FHT Managers or any opinion expressed by FHT and/or the FHT Managers) are fair and accurate and that there are no other material facts not contained in this Joint Announcement, the omission of which would make any statement in this Joint Announcement misleading. The directors of the Offeror jointly and severally accept responsibility accordingly.

Where any information in this Joint Announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source (including FHT and/or the FHT Managers), the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Joint Announcement. The directors of the Offeror do not accept any responsibility for any information relating to or any opinion expressed by FHT and/or the FHT Managers.

- 4.2 **FHT Managers.** The directors of the FHT Managers (including those who may have delegated detailed supervision of this Joint Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Joint Announcement (other than those relating to the Offeror or any opinion expressed by the Offeror) are fair and accurate and that there are no other material facts not contained in this Joint Announcement, the omission of which would make any statement in this Joint Announcement misleading. The directors of the FHT Managers jointly and severally accept responsibility accordingly.

Where any information in this Joint Announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source (including the Offeror), the sole responsibility of the directors of the FHT Managers has been to ensure,

through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Joint Announcement. The directors of the FHT Managers do not accept any responsibility for any information relating to or any opinion expressed by the Offeror.

30 September 2025

**BY ORDER OF THE BOARD**

**Frasers Property Hospitality Trust Holdings Pte. Ltd.**

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200606150R)

**BY ORDER OF THE BOARD**

**Frasers Hospitality Asset Management Pte. Ltd.**

(as manager of FH-REIT)

(Company Registration No: 201331351D)

and

**Frasers Hospitality Trust Management Pte. Ltd.**

(as trustee-manager of FH-BT)

(Company Registration No: 201401270M)

*Any queries relating to this Joint Announcement, the Acquisition or the Scheme should be directed to one of the following:*

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